

Management Services Corporation of Charlottesville
Rent Reduction/Promotion Acknowledgment

Supplement to Lease Agreement dated _____ by and between Westgate Apartments and Townhomes LTD hereinafter called Landlord, and _____ hereinafter called Resident, for the leased premises known as _____ (Address).

Check One

ONE TIME REDUCTION OR PROMOTION: (Description) _____.
Landlord agrees to, and Resident accepts, a one-time promotion or rent reduction of \$ _____.

RENT REDUCTION –MONTHLY ALLOCATION:
Landlord agrees to, and Resident accepts, a total rent reduction of \$ _____ allocated the lease term as follows:

- First month's prorated reduction will be \$ _____.
- Monthly reduction will be \$ _____ starting _____ and ending _____.
- Last month's prorated reduction will be \$ _____.

This rent reduction is for the current lease term only. Renewal leases are subject to current market rate.

It is understood and agreed that if the aforesaid Lease is not fulfilled for any reason, including but not limited to Lessee's material breach of the Lease Agreement and/or Landlord obtaining a judgment for possession due to Lessee's material non-compliance with the Lease, the aforesaid reduction or promotion as provided herein shall immediately terminate, and the total amount of the rent reduction or promotion shall become immediately due and payable to the Landlord, and any remaining Lease term shall be at the current market rent rate.

WITNESS THE FOLLOWING SIGNATURES:

Resident _____ Date _____ Resident _____ Date _____

Resident _____ Date _____ Resident _____ Date _____

Resident _____ Date _____ Resident _____ Date _____

Authorized Agent: _____ Date _____

Si usted no entiende Inglés, entonces usted debe encontrar alguien traducir este documento para usted.
Muchas Gracias

